# FINANCIAL REPORTS

## Dear MHT Parishioners,

As steward of your donations to Most Holy Trinity Church for the fulfillment of our common mission, I am pleased to present our Parish Financial Report for the Fiscal Year Ended June 30, 2016. The report covers the financial position and operating results of the Parish for the period July 1, 2015 to June 30, 2016 and the Operating Budget for the current Fiscal Year 2016-17.

Assisting and advising me in the oversight of our Parish's financial matters is the Parish Finance Council. Together, we thoroughly reviewed internal accounting controls, audit reports, budgets, and financial statements to effectively manage, use and allocate the financial resources you have donated to our parish. I am committed to being open and transparent as we move forward together to address the financial challenges we share.

| MOST HOLY TRINITY CHURCH | | |
|---|---|---|
| STATEMENTS OF FINANCIAL POSITION | | |
| June 30, 2016 | | |
| (With 2015 Comparative Figures) | | |
| **ASSETS** | **2016** | **2015** |
| **CURRENT ASSETS** | | |
| Cash in Bank-Parish Funds | $ 612,719 | $ 338,180 |
| Cash in Bank-Parish Organizations | 37,043 | 32,428 |
| Accounts Receivable | 8,021 | 1,062 |
| Prepaid Expenses | 6,805 | 15,767 |
| TOTAL CURRENT ASSETS | 664,588 | 387,437 |
| **PROPERTY AND EQUIPMENT** | | |
| Land and Improvements | 567,328 | 567,328 |
| Church Building | 1,839,594 | 1,839,594 |
| Office Building and Improvements | 897,775 | 897,775 |
| Trinity Center | 6,299,317 | 6,299,317 |
| School Buildings | 1,186,147 | 1,186,147 |
| Preschool Buildings and Improvements | 175,568 | 183,161 |
| Other Building Improvements | 171,681 | 171,678 |
| Church Equipment | 13,747 | 13,747 |
| Church HVAC-in progress | 29,251 | |
| TOTAL | 11,180,408 | 11,158,747 |
| Less: Accumulated Depreciation | 6,784,407 | 6,551,450 |
| TOTAL PROPERTY AND EQUIPMENT-NET | 4,396,001 | 4,607,297 |
| **TOTAL ASSETS** | **$ 5,060,589** | **$ 4,994,734** |
| | | |
| **LIABILITIES AND NET ASSETS** | | |
| **LIABILITIES** | | |
| Accrued Expenses | $ 101,701 | $ 75,612 |
| Unearned Income | 67,816 | 58,526 |
| Long-Term Loan | 3,500,369 | 3,604,386 |
| Total Liabilities | 3,669,886 | 3,738,524 |
| **NET ASSETS** | | |
| Net Assets in Property and Equipment | 895,631 | 1,002,911 |
| Restricted | | |
| Church Improvement Fund | 472,587 | 187,959 |
| Preschool | 36,134 | 36,134 |
| Food Pantry | | 1,546 |
| Parish Organizations | 37,043 | 32,428 |
| Unrestricted - Operating Fund | (50,692) | (4,768) |
| Total Net Assets | 1,390,703 | 1,256,210 |
| **TOTAL LIABILITIES AND NET ASSETS** | **$ 5,060,589** | **$ 4,994,734** |

**Financial Highlights:**

- The Parish's Net Assets increased by $134,493, mainly due to the HVAC (heating, ventilating and air conditioning) Fund Raising Campaign.
- Total operating revenues amounting to $1,843,164 was $369,064 higher than the budget. The increase in revenues was mainly due from our parishioners' generous donations to the Church HVAC Fund Raising Campaign totaling to $287,874. In addition, offertory collections were higher than the budget by $57,526. Also, the Parish received $43,750 Grant, which is higher than the budget, from the Santa Clara County Measure-A Program, and ADA rebate of $26,005 from the Diocese for exceeding our 2015 ADA goal.
- Total operating expenses (before depreciation) of $1,480,230 was almost at par with the budgeted amount of $1,474,100. The less than 1% or $6,130 increase in spending was primarily attributed to faith formation (students confirmation retreat), facilities maintenance expenses, insurance expense, and parish assessment and renewal program. These expenses were partly covered by budget savings from pastoral activities, youth and young adult ministry, general administrative expenses, repayments of Trinity Center loan, and rectory expenses.
- Donations to St Vincent De Paul Society (food pantry) totaling to $34,805 were transferred to the Society for their operating fund.
- Cash In Bank at the end of June 30, 2016 amounted to $649,762. Of this amount, $472,587 was designated for Church HVAC project, $36,134 for preschool building improvement, $37,043 for the parish organizations and $103,998 for the operating fund. This operating fund of $103,998 is hardly enough to cover one month operating expenses of our parish. Prudent cash flow management requires that we have at least three (3) months reserve operating funds at any given time.
- Long-term debt to the Diocese of San Jose on the Trinity Center was reduced by $104,017 to $3,500,369 as we continue to pay the monthly loan amortization of $17,474. We will continue to pay the monthly amortization until its maturity date on June 30, 2039.

We are now ready to start the installation of Church HVAC with the estimated project cost of $528,000. As of June 30, 2016 the available HVAC funds amounted to $472,587 which is comprised of parishioners' donations of $287,874, ADA Rebates of $26,005 and last year's set-side capital improvement fund of $187,959 less $29,251 expense paid to contracted architect and engineering consultant for planning, assessment and design. Parishioners' donations received after June 30, 2016 amounted to $67,219 which fully fund the project based on the said estimated cost. Our contracted architect is in process of getting the necessary government permits while our HVAC Committee is working on the bidding process in coordination with the Diocese. We hope to complete the project in April 2017, before the start of summer season.

Another project that will be implemented next year is the installation of Solar Electric System in our parish campus for free through the Diocese of San Jose. The energy that will be generated from the Solar Electric System will mitigate the expected increase in electric bills for the Church HVAC system. Also, we recently completed the bidding and awarding process of protective and security services for our parish and we will see improvements on the services. In addition, we will be installing Parking Lot Warning Signs on all our parking lots to supplement the guard's services.

Thank you all for your generosity in enabling us to do our work for the glory of God.

If you have any questions on the financial report, I invite you to attend the Parish Finance Council meeting on Saturday, November 12, 2016, 10:30 AM to 11:30 AM at the Trinity Center.

Sincerely yours,

**Fr. Robert Fambrini, S. J.**
**Pastor**

**MOST HOLY TRINITY CHURCH**
**STATEMENT OF ACTIVITIES**
**FOR THE FISCAL YEAR ENDED JUNE 30, 2016**
**(With 2017 Comparative Budget Figures)**

| | 2016 | | | FY 2016-17 |
|---|---|---|---|---|
| **OPERATING REVENUES AND OTHER SUPPORT** | **ACTUAL** | **BUDGET** | **VARIANCE** | **BUDGET** |
| Offertory Collections | $1,004,226 | $ 946,700 | $ 57,526 | $1,010,000 |
| Church Improvement Fund (HVAC) | 287,874 | 30,000 | 257,874 | 35,000 |
| Faith Formation | 122,661 | 103,200 | 19,461 | 120,000 |
| Rental | 102,907 | 106,300 | (3,393) | 101,500 |
| Trinity Center Donations | 87,584 | 86,400 | 1,184 | 88,000 |
| Sacramental Stipends | 75,192 | 78,000 | (2,808) | 74,000 |
| Weed and Seed Grant | 43,750 | 25,000 | 18,750 | 25,000 |
| Gifts/Donations | 42,407 | 36,600 | 5,807 | 40,500 |
| Fundraising Events | 37,956 | 49,200 | (11,244) | 51,000 |
| ADA Rebate | 26,005 | | 26,005 | 43,000 |
| Other Revenues | 12,602 | 12,700 | (98) | 29,200 |
| **TOTAL OPERATING REV. AND OTHER SUPPORT** | **1,843,164** | **1,474,100** | **369,064** | **1,617,200** |
| **OPERATING EXPENSES** | | | | |
| **PROGRAM SERVICES** | | | | |
| Faith Formation | 234,984 | 211,600 | (23,384) | 210,650 |
| Pastoral Activities | 165,562 | 169,500 | 3,938 | 222,700 |
| Worship/Liturgy | 46,657 | 48,400 | 1,743 | 52,900 |
| Fundraising Expenses | 26,022 | 25,000 | (1,022) | 27,000 |
| School Subsidy | 16,160 | 17,000 | 840 | 16,000 |
| Weed and Seed Programs | 13,417 | 17,000 | 3,583 | 9,500 |
| Youth and Young Adult Ministry | 4,673 | 10,000 | 5,327 | 2,000 |
| **TOTAL PROGRAM SERVICES** | **507,475** | **498,500** | **(8,975)** | **540,750** |
| **SUPPORTING SERVICES AND EXPENSES** | | | | |
| Facilities Expenses | 307,108 | 300,000 | (7,108) | 298,700 |
| General Administration | 236,342 | 243,700 | 7,358 | 247,812 |
| Repayment of Loan - Trinity Center | 107,006 | 129,100 | 22,094 | 209,688 |
| Diocesan Assessment | 98,532 | 98,500 | (32) | 100,000 |
| Utilities | 73,207 | 72,900 | (307) | 74,900 |
| Insurance | 60,997 | 48,000 | (12,997) | 61,000 |
| Parish Assessment and Renewal | 41,159 | 31,500 | (9,659) | 31,000 |
| Rectory | 23,180 | 32,400 | 9,220 | 32,650 |
| Other Expenses | 25,224 | 19,500 | (5,724) | 20,700 |
| **TOTAL SUPPORTING SERVICES** | **972,755** | **975,600** | **2,845** | **1,076,450** |
| **TOTAL OPERATING EXPENSES** | **1,480,230** | **1,474,100** | **(6,130)** | **1,617,200** |
| **EXCESS OF OPERATING REVENUES** | | | | |
| **OVER OPERATING EXPENSES** | **362,934** | **-** | **362,934** | **-** |
| **NON OPERATING REVENUES/EXPENSES** | | | | |
| Parish Organizations Revenues | 67,976 | 20,000 | 47,976 | 32,000 |
| Parish Organizations Expenses | (63,461) | (20,000) | (43,461) | (32,000) |
| Special Collections for St. Vincent de Paul | 34,805 | | 34,805 | 30,000 |
| Remittance to St. Vincent de Paul | (34,805) | | (34,805) | (30,000) |
| **NET NON OPERATING REVENUES** | **4,515** | **-** | **4,515** | **-** |
| **EXCESS OF TOTAL REV. OVER TOTAL EXP.** | **367,449** | **-** | **367,449** | **-** |
| Less non Cash Item: Depreciation | (232,956) | | (232,956) | (232,000) |
| **CHANGE IN NET ASSETS** | **134,493** | **-** | **$ 134,493** | **$ (232,000)** |
| **Net Assets-June 30, 2015** | **1,256,210** | | | |
| **Net Assets-June 30, 2016** | **$1,390,703** | | | |

# *REPORTE FINANCIERO*

***Queridos Feligreses de Santísima Trinidad,***

*Como administradores de sus donativos a la Iglesia de Santísima Trinidad para el cumplimiento de nuestra misión me enorgullece presentarles a ustedes el Reporte Financiero Parroquial del Año Fiscal que termino el 30 de Junio. El reporte cubre las posiciones financieras y resultados operativos de la Parroquia entre el periodo del 1 de Julio del 2015 a Junio 30 del 2016 y el presupuesto para el Año Fiscal en curso 2016-2017.*

*Asistiéndome y aconsejándome en supervisar los asuntos financieros de nuestra parroquia es el Consejo Parroquial de Finanzas. Juntos hemos revisado a profundamente los controles de la contabilidad interna, informes de auditoría, presupuestos y estados financieros para manejar con eficacia, el uso y asignar los recursos financieros que ha donado a nuestra la parroquia. Me he comprometido a estar abierto y transparente a medida que avanzamos juntos para hacer frente a los retos financieros que compartimos.*

***Aspectos Financieros mas destacados:***

- *El valor total activo de la Parroquia tuvo un incremento de $134.493 principalmente debido a la Campaña de Recaudación de Fondos para el HVAC (calentó, ventilación y aire acondicionado) .*
- *Los ingresos operativos totales por $1,843,164 fueron $369,064 mayor que el presupuesto. Este incremento de ingreso fue principalmente por los donativos generosos de los feligreses para la Campaña de Recaudación de Fondos para el HVAC de la Iglesia por un total de $287,874, en adición las colectas estuvieron más altas que el presupuesto por $57,526. También la Iglesia recibió una subvención de $43,750 el cual es más alto que el presupuesto, del Condado de Santa Clara y el programa de la Medida –A, y el rembolso del ADA de $26,005 de la Diócesis por exceder el objetivo del ADA del 2015.*
- *Los gastos de operación total (antes de depreciación) de $1,480,230 están casi a la par con el monto presupuestado de $1,474,100. Un incremento de menos de 1% o $6,130 es atribuido principalmente formación de fe (retiro de estudiantes de confirmación), gastos en mantenimiento de las facilidades, gastos de seguranza, programa de renovación y evaluación parroquial, estos gastos fueron cubiertos parcialmente por ahorros del presupuesto de actividades pastorales, ministerio de jóvenes, y jóvenes adultos, gastos generales administrativos, pagos a el préstamo del Centro Trinidad y gastos en la rectoría.*
- *Donaciones a San Vicente de Paul (banco de comida) dando un total de $34,805 transferidos a la sociedad para fondos operativos.*
- *El total de efectivo en banco a fines de junio 30 del 2016 ascendió a $ 649,762. De esta cantidad, $472,587 fueron designado para el proyecto de HVAC de la Iglesia expansión de los baños de la iglesia y para la instalación del sistema de aire acondicionado, $ 36,134 para mejoras del edificio de Preescolar, $ 37,043 para las organizaciones parroquiales y $103,998 para fondos de operación. Este fondo de operación de $103,998 es apenas lo suficiente para cubrir un mes de gastos de operación de nuestra parroquia. El manejo prudente de efectivo requiere que tengamos al menos tres (3) meses de reserva en los fondos de operación en cualquier momento.*
- *La deuda a largo plazo con la Diócesis de San José del Centro Trinidad se redujo en $104,017 a $3,500,369 mientras continuamos pagando el préstamo mensual amortizado de $17,474. Continuaremos pagando la amortización mensual hasta su fecha de madurez en Junio 30, 2039.*

*Estamos listos para dar comienzo a la instalación del HVAC de la Iglesia con un costo estimado del proyecto de $528,000. El monto disponible para el HVAC en Junio 30, 2016 ascendía a $427,587 que consistían en donaciones de los feligreses con $287,874, reembolso del ADA de $26,005 y fondos para mejoras de $ 187,959 guardados desde el año pasado menos $ 29,251 pagados al arquitecto contratado y consultor de ingeniería para la planificación evaluación y diseño. Las donaciones de feligreses recibidas después del 30 de junio de 2016 ascendieron a $ 67,219 que financian totalmente el proyecto basado en dicho costo estimado. Nuestro arquitecto contratado está en proceso de obtener los permisos gubernamentales necesarios mientras nuestro Comité de HVAC está trabajando en el proceso de licitación en coordinación con la Diócesis. Esperamos completar el proyecto en abril de 2017, antes del comienzo de la temporada de verano. Otro proyecto que se implementará el próximo año es la instalación del Sistema Solar Eléctrico en nuestro campus parroquial de forma gratuita a través de la Diócesis de San José. La energía que se generará a partir del Sistema Solar Eléctrico mitigará el aumento esperado en las facturas de electricidad para el sistema HVAC de la Iglesia. Además, recientemente terminamos el proceso de licitación y adjudicación de servicios de protección y seguridad para nuestra parroquia y veremos mejoras en los servicios. Además, instalaremos letreros de advertencia en todos los estacionamientos para complementar los servicios del guardia.*

*Gracias por su generosidad en permitirnos trabajar para la gloria de Dios.*

*Si tiene cualquier pregunta referente al reporte financiero, los invite a asistir a una reunión del Consejo Financiero Pastoral el Sábado 12 de Noviembre, 2016 en el Centro Trinidad de10:30 AM a 11:30 AM.*

***Sincereramente,***
***Padre Roberto Fambrini, S. J.***
***Pastor***

MOST HOLY TRINITY
SAN JOSE

MOST HOLY
TRINITY SCHOOL
*A Drexel School*

1940 Cunningham Avenue
San Jose, CA 95122
408-729-3431
drexel.dsj.org/mostholytrinity

November 30, 2016

Dear MHT School Community,

As required by the Diocese of San Jose, please find a copy of our Annual Financial Results. Included in this report, you will find a summary of MHT School's fundraising efforts for the 2015-2016 school year and financial statements dated June 30, 2016.

MHT School has continued to add to the student enrollment numbers since August of 2015; however, the school is still well short of the target of 250 students from preschool to eighth grade. As of today, the school's total enrollment stands at 139. Because of this low enrollment number, the school continues to receive financial support from the Diocese of San Jose and the Drexel School System to fund financial short falls.

I would like to thank all those who have supported and continue to support MHT School with their time, talent, and treasure. The MHT Spirit would not be one of positivity and growth without their efforts.

Should you have any questions about the Annual Financial Results, please do not hesitate to contact me by phone at 408.729.3431 or email at jmcintyre@dsj.org.

Thank you,

Mr. Jamie McIntyre
Principal
Most Holy Trinity School

MOST HOLY TRINITY SAN JOSE
A DREXEL SCHOOL

DREXEL SCHOOLS
Transforming Catholic Education

# Most Holy Trinity School
# Fundraising Report for 2015-2016 School Year

| Event/Fundraiser | Time of Year | Money Raised |
|---|---|---|
| Choice Lunch | All Year | $777.30 |
| Community Festival | September 2015 | $3,800.00 |
| 50 for 50 Campaign* | November to June | $21,221.35 |
| Family Breakfast | December 2015 | $430.00 |
| | January 2016 | $952.00 |
| | March 2016 | $1,000.00 |
| | April 2016 | $463.00 |
| | June 2016 | $260.70 |
| Scrip (Gift Cards) | December 2015 | $808.18 |
| Scrip (Gift Cards) | Spring 2016 | $23.15 |
| Electronic Scrip | All Year | $120.53 |
| Jog-A-Thon* | April 2016 | $3,110.00** |
| Scholastic Book Fair | February 2016 | $1,612.64 |
| Nothing Bundt Cakes | Valentine's Day | $238.20 |
| | Easter | $211.10 |
| | Mothers' Day | $191.05 |
| MHT Art Show | May 2016 | $384.00 |
| 50th Anniversary Gala* | April 2016 | $16,035.90 |
| | | $51,639.10 |

* Money was placed in a specific fundraising account to keep it from operating expenses and has been or will be used for programs and/or school needs outside operating expenses
** Money has been earmarked specifically for the needs of the Athletics Department, including physical education classes and the sports program

armanino

# ACCOUNTANT'S COMPILATION REPORT

Most Holy Trinity School
San Jose, CA

Management is responsible for the accompanying financial statements for Most Holy Trinity School (a not-for-profit organization) which comprise the statement of financial position as of June 30, 2016, and the related statement of activities budget versus actual year to date then ended and the statement of activities by classes year to date then ended in accordance with accounting principles generally accepted in the United States of America. We have performed compilation engagements in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy of completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations and cash flow. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Most Holy Trinity School as of, and for the fiscal years ended; June 30, 2016 because we performed certain accounting services that impaired our independence.

Armanino LLP

Armanino LLP
San Ramon, California

September 6, 2016

# Most Holy Trinity School - Drexel School
## Statement of Financial Position FY to Date
### As of June 30, 2016

| | Jun 30, 16 | |
|---|---|---|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| 110000 · Cash | | |
| 110200 · Checking Account | | |
| 110240 · Operating - Wells Fargo 3502 | 474,390 | |
| Total 110200 · Checking Account | | 474,390 |
| 110400 · DSJ Deposits | | 17,899 |
| 110600 · Outside Investments | | |
| 110610 · New York Life | 113,245 | |
| Total 110600 · Outside Investments | | 113,245 |
| 110700 · Savings | | |
| 110730 · Savings - Wells Fargo 1240 | 98,719 | |
| Total 110700 · Savings | | 98,719 |
| Total 110000 · Cash | | 704,254 |
| Total Checking/Savings | | 704,254 |
| Accounts Receivable | | |
| 121000 · Accounts Receivable | | |
| 121300 · AR - Tuition | | |
| 121310 · FACTS Tuition | 755,159 | |
| Total 121300 · AR - Tuition | | 755,159 |
| 121900 · Allowance for Doubtful Accounts | | (40,263) |
| Total 121000 · Accounts Receivable | | 714,896 |
| Total Accounts Receivable | | 714,896 |
| Other Current Assets | | |
| 142000 · Unremitted Funds from FACTS | | 2,301 |
| 143000 · Payments at School for FACTS | | (8,383) |
| 161000 · Prepaid and Deposits | | |
| 161700 · Prepaid FACTS Fees | 40 | |
| Total 161000 · Prepaid and Deposits | | 40 |
| Total Other Current Assets | | (6,042) |
| Total Current Assets | | 1,413,108 |
| Fixed Assets | | |
| 170000 · Fixed Assets, Net | | |
| 170100 · Fixed Assets, At Cost | | |
| 170140 · Building Improvements | 54,308 | |
| 170160 · Computer Equipment | 189,436 | |
| Total 170100 · Fixed Assets, At Cost | | 243,744 |
| 170200 · Accumulated Depreciation | | |
| 170240 · AD - Building Improvements | (18,404) | |
| 170260 · AD - Computer Equipment | (157,646) | |
| Total 170200 · Accumulated Depreciation | | (176,050) |
| Total 170000 · Fixed Assets, Net | | 67,694 |
| Total Fixed Assets | | 67,694 |
| TOTAL ASSETS | | **1,480,802** |

See accountants compilation report

# Most Holy Trinity School - Drexel School
## Statement of Financial Position FY to Date
### As of June 30, 2016

| | Jun 30, 16 | |
|---|---|---|
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Accounts Payable | | |
| 210000 · Accounts Payable | | |
| 210100 · AP - DSJ | | |
| 210170 · AP - Salaries | 93,706 | |
| 210110 · AP - Package Insurance | 15,717 | |
| 210120 · AP - Health, Dental, and Vision | 11,677 | |
| 210130 · AP - Lay Pension / Retirement | 596,015 | |
| Total 210100 · AP - DSJ | | 717,115 |
| 210300 · AP - Trade | | 13,683 |
| Total 210000 · Accounts Payable | | 730,798 |
| Total Accounts Payable | | 730,798 |
| Other Current Liabilities | | |
| Accrued Expenses | | |
| 220100 · Accrued Salaries and Wages | | 212,603 |
| 220300 · Accrued Health, Dental, Vision | | 60,863 |
| 220500 · Accrued FICA | | 16,264 |
| 220600 · Accrued Lay Pension | | 90,018 |
| 220800 · Accrued Vacation | | 1,167 |
| Total Accrued Expenses | | 380,915 |
| 250000 · Def Rev | | |
| 250400 · Tuition & Fees Next Fiscal Year | | 679,640 |
| Total 250000 · Def Rev | | 679,640 |
| Total Other Current Liabilities | | 1,060,555 |
| Total Current Liabilities | | 1,791,353 |
| Long Term Liabilities | | |
| 281000 · Contingent Pension Liability | | 2,277,830 |
| Total Long Term Liabilities | | 2,277,830 |
| Total Liabilities | | 4,069,183 |
| Equity | | |
| 310000 · Unrestricted Net Assets | | |
| 310300 · School Designated Funds | | 113,245 |
| 315000 · Retained Earnings | | (2,102,111) |
| Total 310000 · Unrestricted Net Assets | | (1,988,866) |
| Net Income | | (599,515) |
| Total Equity | | (2,588,381) |
| TOTAL LIABILITIES & EQUITY | | 1,480,802 |

# Most Holy Trinity School - Drexel School
## Statement of Activities Budget vs. Actual FY to Date
### July 2015 through June 2016

| | Jul '15 - Jun 16 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 410000 · Fundraising Income | | | | |
| 410100 · Gifts & Donations | | | | |
| 410110 · Annual Fund | | 9,083 | (9,083) | |
| 410120 · Parish Subsidy | 5,623 | 10,000 | (4,377) | 56% |
| 410130 · Principals Discretionary | | 750 | (750) | |
| 410150 · Other Gifts & Donations | 96,181 | 5,500 | 90,681 | 1,749% |
| 410100 · Gifts & Donations - Other | (200) | | (200) | 100% |
| Total 410100 · Gifts & Donations | 101,605 | 25,333 | 76,271 | 401% |
| 410500 · Grant Income | 562,500 | | 562,500 | 100% |
| 420100 · Fundraising Income, Net | | | | |
| 420110 · Scrip Income 1 | (3,024) | 212,542 | (215,566) | (1)% |
| 420130 · Festival Event Income 3 | 3,800 | 10,000 | (6,200) | 38% |
| 420140 · Jog-a-thon Event Income 4 | 3,220 | 3,000 | 220 | 107% |
| 420145 · 50 For 50 Income | 17,630 | | | |
| 420150 · Bingo Income 5 | 6,446 | 120,662 | (114,215) | 5% |
| 420160 · Candy Sales 6 | 772 | 33,000 | (32,229) | 2% |
| 420170 · Casino Night Income 7 | 46,449 | 35,311 | 11,138 | 132% |
| 420190 · Other Event Income 9 | 1,769 | 802 | 967 | 221% |
| 420210 · Scrip Expenses 1 | (385) | (201,405) | 201,019 | 0% |
| 420250 · Bingo Expenses 5 | (1,499) | (48,385) | 46,887 | 3% |
| 420260 · Candy Expenses 6 | | (15,000) | 15,000 | |
| 420270 · Casino Night Expenses 7 | (7,027) | (10,000) | 2,973 | 70% |
| 420290 · Other Event Expenses 9 | (1,810) | | | |
| 420510 · Other Fundraising | | | | |
| 420100 · Fundraising Income, Net - Other | 892 | | | |
| Total 420100 · Fundraising Income, Net | 67,233 | 140,526 | (73,294) | 48% |
| Total 410000 · Fundraising Income | 731,337 | 165,860 | 565,478 | 441% |
| 430000 · Tuition Income | | | | |
| 430100 · FACTS - Tuition | 988,483 | 1,860,060 | (871,577) | 53% |
| 430110 · School Direct | 7,136 | | | |
| 430200 · Scholarship Income | | | | |
| 430210 · BASIC Aid Income | | | | |
| 430220 · DSJ (PSAS) Aid Income | | 10,200 | (10,200) | |
| 430230 · Donor Scholarships | 21,000 | | | |
| Total 430200 · Scholarship Income | 21,000 | 10,200 | 10,800 | 206% |
| 430300 · Tuition Assistance | | | | |
| 430310 · BASIC Aid Assistance | (9,407) | | | |
| 430320 · DSJ (PSAS) Aid | (11,900) | (10,200) | (1,700) | 117% |
| 430330 · Donor Assistance | (1,795) | | | |
| 430340 · Parish Assistance | (75,023) | (357,210) | 282,187 | 21% |
| 430460 · Other Discounts | (66,772) | | | |
| Total 430300 · Tuition Assistance | (164,897) | (367,410) | 202,513 | 45% |
| 430400 · Tuition Discounts | | | | |
| 430410 · Drexel Scholarship | (47,140) | | (47,140) | 100% |
| 430420 · School Assistance | | (20,000) | 20,000 | |
| 430450 · Other Discounts | (73,647) | (101,672) | 28,025 | 72% |
| Total 430400 · Tuition Discounts | (120,787) | (121,672) | 885 | 99% |
| 430000 · Tuition Income - Other | 7,615 | | | |
| Total 430000 · Tuition Income | 738,550 | 1,381,179 | (642,629) | 53% |
| 440100 · Registration Fees | 46,277 | 94,400 | (48,123) | 49% |
| 440200 · Application Fees | 650 | 1,300 | (650) | 50% |
| 440400 · Athletic Fees | 5,783 | 12,707 | (6,924) | 46% |
| 440600 · Other Program Fees | 50 | | 50 | 100% |
| 440700 · Extended Care Fees | 32,322 | 15,000 | 17,322 | 215% |

# Most Holy Trinity School - Drexel School
## Statement of Activities Budget vs. Actual FY to Date
### July 2015 through June 2016

| | Jul '15 - Jun 16 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| 440900 · Student Activities Income | | | | |
| 440910 · Field Trip Income | 3,075 | 15,000 | (11,925) | 21% |
| 440920 · Science Camp Income | 1,460 | 8,750 | (7,290) | 17% |
| 440930 · Class Activities Income | 1,512 | | 1,512 | 100% |
| 440940 · Other Student Activities Income | 3,731 | 9,927 | (6,196) | 38% |
| Total 440900 · Student Activities Income | 9,778 | 33,677 | (23,899) | 29% |
| 450000 · Investment Income | 121 | | 121 | 100% |
| 460200 · Other Income | 24,866 | | | |
| Total Income | 1,589,735 | 1,704,123 | (114,387) | 93% |
| Gross Profit | 1,589,735 | 1,704,123 | (114,387) | 93% |
| Expense | | | | |
| 510000 · Salaries & Related Benefits | | | | |
| 510100 · Salaries Expense | 786,646 | 868,849 | (82,203) | 91% |
| 510200 · Payroll Taxes | 62,152 | 65,626 | (3,474) | 95% |
| 510300 · Employee Benefits | 157,831 | 199,104 | (41,273) | 79% |
| 510400 · Pensions | 113,029 | 150,125 | (37,096) | 75% |
| 510500 · Workers Comp | 9,398 | | 9,398 | 100% |
| Total 510000 · Salaries & Related Benefits | 1,129,057 | 1,283,705 | (154,648) | 88% |
| 520100 · Media & Academic Tech Program | | 45,000 | (45,000) | |
| 520200 · General Instructional Expenses | 13,537 | 65,569 | (52,033) | 21% |
| 520400 · Student Services | 614 | | 614 | 100% |
| 520500 · Student Activities | | | | |
| 520510 · Field Trip Expenses | 9,951 | 15,000 | (5,049) | 66% |
| 520520 · Science Camp Expenses | 125 | 8,750 | (8,625) | 1% |
| 520530 · Class Activities Expenses | 1,028 | 10,000 | (8,972) | 10% |
| 520540 · Other Student Activities Exp | 3,411 | | | |
| 520500 · Student Activities - Other | 67 | | | |
| Total 520500 · Student Activities | 14,582 | 33,750 | (19,168) | 43% |
| 530100 · Education Costs | 2,287 | 22,873 | (20,586) | 10% |
| 530200 · Academic Department Costs | 1,110 | | 1,110 | 100% |
| 530300 · Athletic Program | 3,342 | 4,528 | (1,186) | 74% |
| 530400 · Academic Staff Development | 3,714 | 15,099 | (11,384) | 25% |
| 530500 · Appreciation Awards / Gifts | 338 | | 338 | 100% |
| 540100 · Insurance | 27,448 | 24,507 | 2,941 | 112% |
| 540200 · Admin Costs | 15,604 | 16,800 | (1,196) | 93% |
| 540300 · Professional Services | 130,649 | 62,200 | 68,449 | 210% |
| 540400 · Contract Services | 47,078 | 63,600 | (16,522) | 74% |
| 550200 · Repairs & Maintenance | 15,811 | 10,800 | 5,011 | 146% |
| 550300 · Telecommunication | 7,349 | 6,008 | 1,342 | 122% |
| 550400 · Utilities | 45,288 | 37,829 | 7,459 | 120% |
| 550500 · Small Equipment Material Exp | 5,332 | 840 | 4,492 | 635% |
| 550600 · Copier & Printing | 14,801 | 14,286 | 515 | 104% |
| 550700 · Office & Student Supplies | 15,526 | 6,544 | 8,982 | 237% |
| 550800 · Postage | 98 | 194 | (96) | 51% |
| 550900 · Dues & Subscriptions | 7,766 | | | |
| 560100 · Taxes License & Permits | 1,605 | 1,024 | 581 | 157% |
| 560500 · PR & Advertising (Marketing) | 1,068 | 2,000 | (932) | 53% |
| 570100 · Bad Debt Exp - Tuition & Fees | 11,677 | | | |
| 570200 · Depreciation Expense | 56,169 | 56,160 | 9 | 100% |
| Total Expense | 1,571,851 | 1,773,315 | (201,464) | 89% |
| Net Ordinary Income | 17,885 | (69,192) | 87,077 | (26)% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 610000 · Unrealized Gains on Investments | (1,469) | | | |
| Total Other Income | (1,469) | | | |

See accountant's compilation report

# Most Holy Trinity School - Drexel School
## Statement of Activities Budget vs. Actual FY to Date
### July 2015 through June 2016

| | Jul '15 - Jun 16 | Budget | $ Over Budget | % of Budget |
|---|---|---|---|---|
| Other Expense | | | | |
| 710000 · Unfunded Pension Expense | 615,931 | | | |
| Total Other Expense | 615,931 | | | |
| Net Other Income | (617,400) | | | |
| Net Income | (599,515) | (69,192) | (530,323) | 866% |

See accountant's compilation report

# Most Holy Trinity School - Drexel School
## Statement of Activities by Class FY to Date
### July 2015 through June 2016

| | Ext Care (Educ) | K-8 (Educ) | Pre-K (Educ) | Total Educ (UNRES) | Admin (UNRES) | Facilities (UNRES) | Fundrais... (UNRES) | Total UN... | TOTAL |
|---|---|---|---|---|---|---|---|---|---|
| Ordinary Income/Expense | | | | | | | | | |
| Income | | | | | | | | | |
| 410000 · Fundraising Income | | | | | | | | | |
| 410100 · Gifts & Donations | | | | | | | | | |
| 410120 · Parish Subsidy | | | | | 734 | | 4,889 | 5,623 | 5,623 |
| 410150 · Other Gifts & Donations | | 250 | | 250 | 550 | | 95,381 | 96,181 | 96,181 |
| 410100 · Gifts & Donations - Other | | | (200) | (200) | | | | (200) | (200) |
| Total 410100 · Gifts & Donations | | 250 | (200) | 50 | 1,284 | | 100,270 | 101,605 | 101,605 |
| 410500 · Grant Income | | | | | | | 562,500 | 562,500 | 562,500 |
| 420100 · Fundraising Income, Net | | | | | | | | | |
| 420110 · Scrip Income 1 | | | | | | | (3,024) | (3,024) | (3,024) |
| 420130 · Festival Event Income 3 | | | | | | | 3,800 | 3,800 | 3,800 |
| 420140 · Jog-a-thon Event Income 4 | | | | | | | 3,220 | 3,220 | 3,220 |
| 420145 · 50 For 50 Income | | | | | | | 17,630 | 17,630 | 17,630 |
| 420150 · Bingo Income 5 | | | | | | | 6,446 | 6,446 | 6,446 |
| 420160 · Candy Sales 6 | | | | | | | 772 | 772 | 772 |
| 420170 · Casino Night Income 7 | | | | | | | 46,449 | 46,449 | 46,449 |
| 420190 · Other Event Income 9 | | (754) | | (754) | | | 2,523 | 1,769 | 1,769 |
| 420210 · Scrip Expenses 1 | | | | | | | (385) | (385) | (385) |
| 420250 · Bingo Expenses 5 | | | | | | | (1,499) | (1,499) | (1,499) |
| 420270 · Casino Night Expenses 7 | | | | | | | (7,027) | (7,027) | (7,027) |
| 420290 · Other Event Expenses 9 | | (204) | | (204) | | | (1,606) | (1,810) | (1,810) |
| 420510 · Other Fundraising | | | | | | | | | |
| 420100 · Fundraising Income, Net - Other | | 600 | | 600 | | | 292 | 892 | 892 |
| Total 420100 · Fundraising Income, Net | | (358) | | (358) | | | 67,591 | 67,233 | 67,233 |
| Total 410000 · Fundraising Income | | (108) | (200) | (308) | 1,284 | | 730,361 | 731,337 | 731,337 |
| 430000 · Tuition Income | | | | | | | | | |
| 430100 · FACTS - Tuition | | 893,251 | 95,232 | 988,483 | | | | 988,483 | 988,483 |
| 430110 · School Direct | | 7,136 | | 7,136 | | | | 7,136 | 7,136 |
| 430200 · Scholarship Income | | | | | | | | | |
| 430230 · Donor Scholarships | | 3,600 | | 3,600 | | | 17,400 | 21,000 | 21,000 |
| Total 430200 · Scholarship Income | | 3,600 | | 3,600 | | | 17,400 | 21,000 | 21,000 |
| 430300 · Tuition Assistance | | | | | | | | | |
| 430310 · BASIC Aid Assistance | | (9,407) | | (9,407) | | | | (9,407) | (9,407) |
| 430320 · DSJ (PSAS) Aid | | (11,900) | | (11,900) | | | | (11,900) | (11,900) |
| 430330 · Donor Assistance | | (1,795) | | (1,795) | | | | (1,795) | (1,795) |
| 430340 · Parish Assistance | | (75,023) | | (75,023) | | | | (75,023) | (75,023) |
| 430460 · Other Discounts | | (66,772) | | (66,772) | | | | (66,772) | (66,772) |
| Total 430300 · Tuition Assistance | | (164,897) | | (164,897) | | | | (164,897) | (164,897) |
| 430400 · Tuition Discounts | | | | | | | | | |
| 430410 · Drexel Scholarship | | (48,640) | | (48,640) | | | 1,500 | (47,140) | (47,140) |
| 430450 · Other Discounts | | (73,547) | (100) | (73,647) | | | | (73,647) | (73,647) |
| Total 430400 · Tuition Discounts | | (122,187) | (100) | (122,287) | | | 1,500 | (120,787) | (120,787) |

# Most Holy Trinity School - Drexel School
## Statement of Activities by Class FY to Date
### July 2015 through June 2016

| | Ext Care (Educ) | K-8 (Educ) | Pre-K (Educ) | Total Educ (UNRES) | Admin (UNRES) | Facilities (UNRES) | Fundrais... (UNRES) | Total UN... | TOTAL |
|---|---|---|---|---|---|---|---|---|---|
| 430000 · Tuition Income - Other | | 7,615 | | 7,615 | | | | 7,615 | 7,615 |
| Total 430000 · Tuition Income | | 624,518 | 95,132 | 719,650 | | | 18,900 | 738,550 | 738,550 |
| 440100 · Registration Fees | | 43,227 | 3,050 | 46,277 | | | | 46,277 | 46,277 |
| 440200 · Application Fees | | 650 | | 650 | | | | 650 | 650 |
| 440400 · Athletic Fees | | 5,783 | | 5,783 | | | | 5,783 | 5,783 |
| 440600 · Other Program Fees | | | 50 | 50 | | | | 50 | 50 |
| 440700 · Extended Care Fees | 32,646 | (804) | 480 | 32,322 | | | | 32,322 | 32,322 |
| 440900 · Student Activities Income | | | | | | | | | |
| 440910 · Field Trip Income | | 3,075 | | 3,075 | | | | 3,075 | 3,075 |
| 440920 · Science Camp Income | | 1,460 | | 1,460 | | | | 1,460 | 1,460 |
| 440930 · Class Activities Income | | 1,512 | | 1,512 | | | | 1,512 | 1,512 |
| 440940 · Other Student Activities Income | | 3,716 | | 3,716 | | | 15 | 3,731 | 3,731 |
| Total 440900 · Student Activities Income | | 9,763 | | 9,763 | | | 15 | 9,778 | 9,778 |
| 450000 · Investment Income | | | | | 121 | | 0 | 121 | 121 |
| 460200 · Other Income | | 1,344 | | 1,344 | 23,522 | | | 24,866 | 24,866 |
| Total Income | 32,646 | 684,374 | 98,511 | 815,531 | 24,928 | | 749,276 | 1,589,735 | 1,589,735 |
| Gross Profit | 32,646 | 684,374 | 98,511 | 815,531 | 24,928 | | 749,276 | 1,589,735 | 1,589,735 |
| Expense | | | | | | | | | |
| 510000 · Salaries & Related Benefits | | | | | | | | | |
| 510100 · Salaries Expense | 42,712 | 632,430 | 64,772 | 739,914 | 46,732 | | | 786,646 | 786,646 |
| 510200 · Payroll Taxes | 3,268 | 50,444 | 4,955 | 58,666 | 3,486 | | | 62,152 | 62,152 |
| 510300 · Employee Benefits | | 133,417 | 12,207 | 145,624 | 12,207 | | | 157,831 | 157,831 |
| 510400 · Pensions | 6,257 | 90,607 | 9,489 | 106,354 | 6,675 | | | 113,029 | 113,029 |
| 510500 · Workers Comp | | 9,398 | | 9,398 | | | | 9,398 | 9,398 |
| Total 510000 · Salaries & Related Benefits | 52,237 | 916,297 | 91,423 | 1,059,957 | 69,100 | | | 1,129,057 | 1,129,057 |
| 520200 · General Instructional Expenses | | 12,709 | 827 | 13,537 | | | | 13,537 | 13,537 |
| 520400 · Student Services | | 614 | | 614 | | | | 614 | 614 |
| 520500 · Student Activities | | | | | | | | | |
| 520510 · Field Trip Expenses | | 9,951 | | 9,951 | | | | 9,951 | 9,951 |
| 520520 · Science Camp Expenses | | 125 | | 125 | | | | 125 | 125 |
| 520530 · Class Activities Expenses | | 1,028 | | 1,028 | | | | 1,028 | 1,028 |
| 520540 · Other Student Activities Exp | | 3,061 | | 3,061 | | | 350 | 3,411 | 3,411 |
| 520500 · Student Activities - Other | | 67 | | 67 | | | | 67 | 67 |
| Total 520500 · Student Activities | | 14,232 | | 14,232 | | | 350 | 14,582 | 14,582 |
| 530100 · Education Costs | | 2,287 | | 2,287 | | | | 2,287 | 2,287 |
| 530200 · Academic Department Costs | | 500 | | 500 | 610 | | | 1,110 | 1,110 |
| 530300 · Athletic Program | | 3,342 | | 3,342 | | | | 3,342 | 3,342 |
| 530400 · Academic Staff Development | | 3,032 | 30 | 3,062 | 652 | | | 3,714 | 3,714 |
| 530500 · Appreciation Awards / Gifts | | 63 | 154 | 217 | 121 | | | 338 | 338 |
| 540100 · Insurance | | 1,261 | | 1,261 | 26,187 | | | 27,448 | 27,448 |
| 540200 · Admin Costs | | 3,525 | | 3,525 | 12,079 | | | 15,604 | 15,604 |
| 540300 · Professional Services | | 93,996 | | 93,996 | 34,685 | 1,968 | | 130,649 | 130,649 |
| 540400 · Contract Services | | 2,100 | | 2,100 | 5,283 | 39,695 | | 47,078 | 47,078 |
| 550200 · Repairs & Maintenance | | 240 | | 240 | | 15,571 | | 15,811 | 15,811 |
| 550300 · Telecommunication | | | | | 6,288 | 1,062 | | 7,349 | 7,349 |

# Most Holy Trinity School - Drexel School
## Statement of Activities by Class FY to Date
### July 2015 through June 2016

| | Ext Care (Educ) | K-8 (Educ) | Pre-K (Educ) | Total Educ (UNRES) | Admin (UNRES) | Facilities (UNRES) | Fundrais... (UNRES) | Total UN... | TOTAL |
|---|---|---|---|---|---|---|---|---|---|
| 550400 · Utilities | | | | | 352 | 44,936 | | 45,288 | 45,288 |
| 550500 · Small Equipment Material Exp | | 135 | 197 | 332 | 5,000 | | | 5,332 | 5,332 |
| 550600 · Copier & Printing | | | | | 14,801 | | | 14,801 | 14,801 |
| 550700 · Office & Student Supplies | 197 | 7,947 | 1,040 | 9,184 | 6,342 | | | 15,526 | 15,526 |
| 550800 · Postage | | | | | 98 | | | 98 | 98 |
| 550900 · Dues & Subscriptions | | 7,766 | | 7,766 | | | | 7,766 | 7,766 |
| 560100 · Taxes License & Permits | | 1,550 | | 1,550 | (1,169) | 1,224 | | 1,605 | 1,605 |
| 560500 · PR & Advertising (Marketing) | | 750 | | 750 | 318 | | | 1,068 | 1,068 |
| 570100 · Bad Debt Exp - Tuition & Fees | 13 | 11,664 | | 11,677 | | | | 11,677 | 11,677 |
| 570200 · Depreciation Expense | | | | | | 56,169 | | 56,169 | 56,169 |
| Total Expense | 52,446 | 1,084,011 | 93,671 | 1,230,129 | 180,747 | 160,625 | 350 | 1,571,851 | 1,571,851 |
| Net Ordinary Income | (19,800) | (399,638) | 4,840 | (414,598) | (155,818) | (160,625) | 748,926 | 17,885 | 17,885 |
| Other Income/Expense | | | | | | | | | |
| Other Income | | | | | | | | | |
| 610000 · Unrealized Gains on Investments | | | | | (1,469) | | | (1,469) | (1,469) |
| Total Other Income | | | | | (1,469) | | | (1,469) | (1,469) |
| Other Expense | | | | | | | | | |
| 710000 · Unfunded Pension Expense | | 615,931 | | 615,931 | | | | 615,931 | 615,931 |
| Total Other Expense | | 615,931 | | 615,931 | | | | 615,931 | 615,931 |
| Net Other Income | | (615,931) | | (615,931) | (1,469) | | | (617,400) | (617,400) |
| **Net Income** | **(19,800)** | **(1,015,568)** | **4,840** | **(1,030,529)** | **(157,288)** | **(160,625)** | **748,926** | **(599,515)** | **(599,515)** |