

**Saint Anthony Parish Profit & Loss  
Statement for the Fiscal Year  
July 2015 - June 2016**

	ACTUAL	BUDGET	OVER/(UND)
<b>INCOME</b>			
Sunday Collections	\$ 326,526	\$ 318,000	\$ 8,526
Youth Ministry 2nd Coll.	\$ 7,753	\$ 7,560	\$ 193
Holy Days (includes Christmas & Easter)	\$ 43,048	\$ 54,000	\$ (10,952)
Sacramental Stipends	\$ 8,465	\$ 7,200	\$ 1,265
Earnings Deposits & Facility Use	\$ 6,817	\$ 1,600	\$ 5,217
Gifts/Other Income	\$ 21,343	\$ 9,000	\$ 12,343
ADA Rebate	\$ 8,030	\$ 23,900	\$ (15,870)
Catechetical Ministry (includes Raisins & Pumpkin Patch)	\$ 13,464	\$ 1,800	\$ 11,664
Other Parish Income (includes Social & Fundraising Events)	<u>\$ 41,770</u>	<u>\$ 23,440</u>	<u>\$ 18,330</u>
Total Income	\$ 477,216	\$ 446,500	\$ 30,716
<b>EXPENSES</b>			
Pastoral	\$ 71,473	\$ 69,741	\$ 1,732
Administration	\$ 107,213	\$ 115,274	\$ (8,061)
Catechetical Ministry	\$ 88,927	\$ 92,211	\$ (3,284)
Liturgy	\$ 27,721	\$ 32,745	\$ (5,024)
Youth Ministry	\$ 3,416	\$ 17,306	\$ (13,890)
Parish Programs (includes Social & Fundraising Events)	\$ 47,230	\$ 37,757	\$ 9,473
Rectory	\$ 3,994	\$ 7,800	\$ (3,806)
Physical Plant* (includes depreciation)	<u>\$ 147,096</u>	<u>\$ 135,327</u>	<u>\$ 11,769</u>
Total Expense	\$ 497,070	\$ 508,161	\$ (11,091)
Net ordinary Income**	\$ (19,854)	\$ (61,661)	\$ 41,807

Notes:

\*Physical Plant expense includes noncash depreciation of \$52,739

*Depreciation is the allocating of an asset's cost over the accounting periods that the asset is likely to be used. Because there is no cash involved in recording this expense depreciation is often referred to as a "noncash" expense.*

*Fixed assets being depreciated include the church building: i.e., church doors, windows, outside fountain, and baptismal font*

\*\*Net Ordinary Income:

*We generated a positive cash flow of approximately \$30,000 when you take into account the noncash depreciation expense of \$52,000*

**Saint Anthony Parish Financial Statement  
BUDGET FOR THE FISCAL YEAR  
July 2016 - June 2017**

	Budget July - June
<b>INCOME</b>	
Sunday Collections	\$ 303,000
Youth Ministry 2nd Coll.	\$ 7,500
Earnings on Deposits and Facility Use	\$ 4,000
Holy Days (includes Christmas & Easter)	\$ 40,000
Sacramental Stipends	\$ 6,000
ADA Rebate	\$ 5,853
Catechetical (includes Raisins & Pumpkin Patch)	\$ 10,500
Gifts/Other Income (includes Social & Fundraising Events)	<u>\$ 37,950</u>
Total Income	\$ 414,803
<b>Expenses</b>	
Pastoral	\$ 72,168
Administration	\$ 104,316
Catechetical Ministry	\$ 96,002
Liturgy	\$ 33,370
Youth & Young Adult (includes Youth Minister)	\$ 39,832
Parish Programs (includes Social & Fundraising Events)	\$ 27,352
Rectory	\$ 7,875
Physical Plant (includes depreciation)	\$ 128,850
Total Expense	\$ 509,765
Net ordinary Income	\$ (94,962)

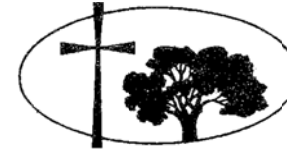
**Our Estimated Sunday Collection budget of \$303,000 is based on an expected weekly collection of \$6,060. We need an additional \$5,000 per month to meet our obligations.**

**(Christmas is a Sunday this year; budgeted Sunday collections = 50 weeks)**

*Note: Physical Plant expenditures of approximately \$129,000 were made from July to October 2016. **These projects were funded from Reserved Funds and are not reflected in the operating budget above.** (Roof replacement, exterior painting, fire alarm and security system, tree repairs). We could not have covered these expenses from our normal operating budget.*

*We have hired a Youth Minister this year and believe this investment is much needed for the long term benefit and growth of our parish.*

## Saint Anthony Parish Financial Statement



### Saint Anthony Church

*A Community of the Roman Catholic Diocese of San Jose, California*

October 6, 2016

Dear Parishioner(s),

The financial needs of the parish continue to be a challenge. One of the financial challenges we face as a parish community is to increase our Sunday Collections, which have remained flat for at least the past 5 years.

Our weekly collections continue to run below our weekly goal and still do not cover all our operating expenses. In order to operate on a more solid financial picture, we need to increase our collections, and we need everyone onboard.

We continue to make a strong push toward 100% registered household participation and toward online giving, both of which would enable us to better forecast for the overall needs of our parish.

*We are grateful for the families who generously pledged \$836, 846 toward the Rectory remodel project. We have received \$672,663 towards the project as of October 14, 2016. Estimated costs of the project still stand at \$650,000. This does not include any new furnishings or landscaping.*

#### Finance Council (2015-2016)

Kevin Healy, Chairperson  
Ron LaValley  
Maria McMurray  
Jim Parks  
Matt Tanzi  
Tom Cronan

This year we are greatly simplifying the report to include Actual Income, Budget and Expenses for last Fiscal Year 2015-2016 and the budget for 2016-2017. Here is the snapshot: Sunday collections were relatively static and some Sundays less than expected. The weekly collection averages \$5,000 when we needed \$6,000 just to meet expenses. Next fiscal year requires even more per week. Several special gifts enabled us to meet the shortfall and fund all necessary expenses this past fiscal year. We incurred new expenses related to increased maintenance on the church buildings which are funded by restricted donations for that purpose and new expenses for the rectory project will be recouped through the Capital Campaign.

We are paying the bills, but in order to grow, improve our parish and retain our newly hired youth minister (30 hours a week) we need your time, your talent, and out of gratitude, your treasure. All the major summer repairs, re-roofing and painting the big church, installing a new fire alarm system, and new front canopy are coming out of maintenance fund reserves. Without the reserves we could not have performed those necessary maintenance items. These items were only repair and upkeep, not improvements.

I ask each household to prayerfully examine what you financially committed to the parish last year, was it the same as the year before and the year before that? If it was, please consider an increase. To move from a maintenance mode to a visionary mode, I would ask each household to first and foremost make a commitment of treasure each week. Sadly some parishioners give no trackable financial commitment to the parish. I ask each household to give a percentage of income, minimally 2 ½ percent of gross income to the support of Saint Anthony parish and its ministries or more if you are able. We need each household to give 2 ½ percent of your time each week to serve in the parish or within the community, that's two hours a week. I pray that each household commits one hour a week to worship either on Saturday or Sunday, and finally commit some time in prayer each day for the pastoral work of the parish, whether five minutes a day, fifteen minutes a day or more.

Finally, this intimate family parish of 307 active households is noted for its hospitality. With so many endearing, wonderful, and beautiful attributes and with your commitment of time, talent and treasure we can grow, develop, and welcome new families to worship, praise God and live out the Gospel in service to others.

Please study the report carefully, if you have any questions please call the parish office. The complete financial report is always available for review upon request.

Sincerely,

Rev. Lawrence M. Hendel

Pastor

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✠ ✠ “Where the Spirit of the Lord is, there is freedom.” ✠ ✠