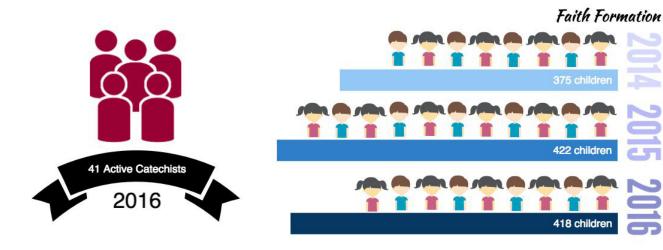


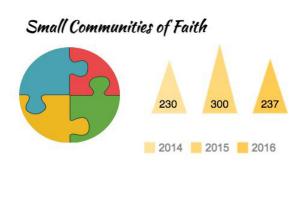
ANNUAL REPORT 2015-16

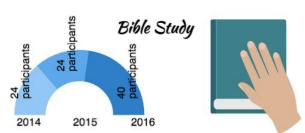
We follow Christ through...



WORD

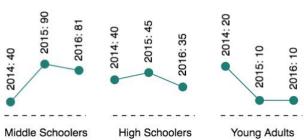














2015: 565 children

What Makes Us Catholic

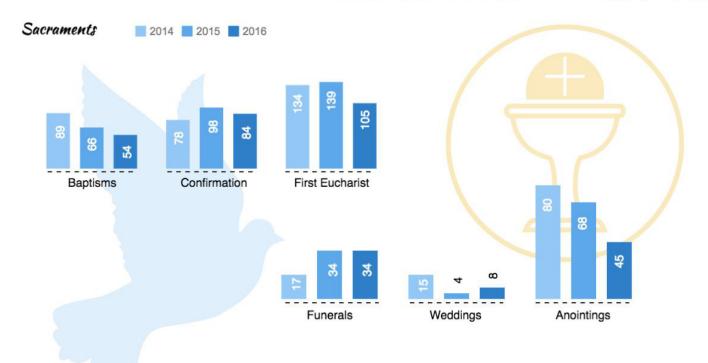


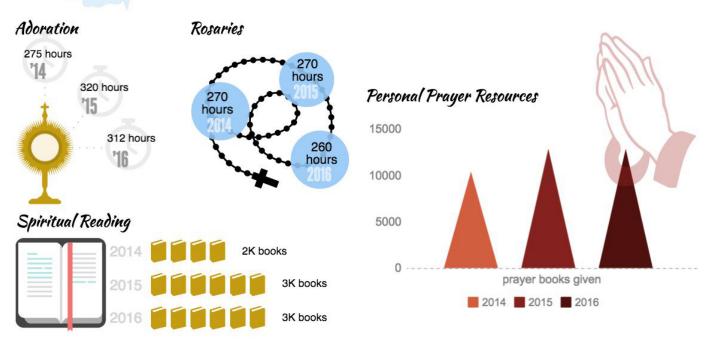
2016: 536 children

WORSHIP

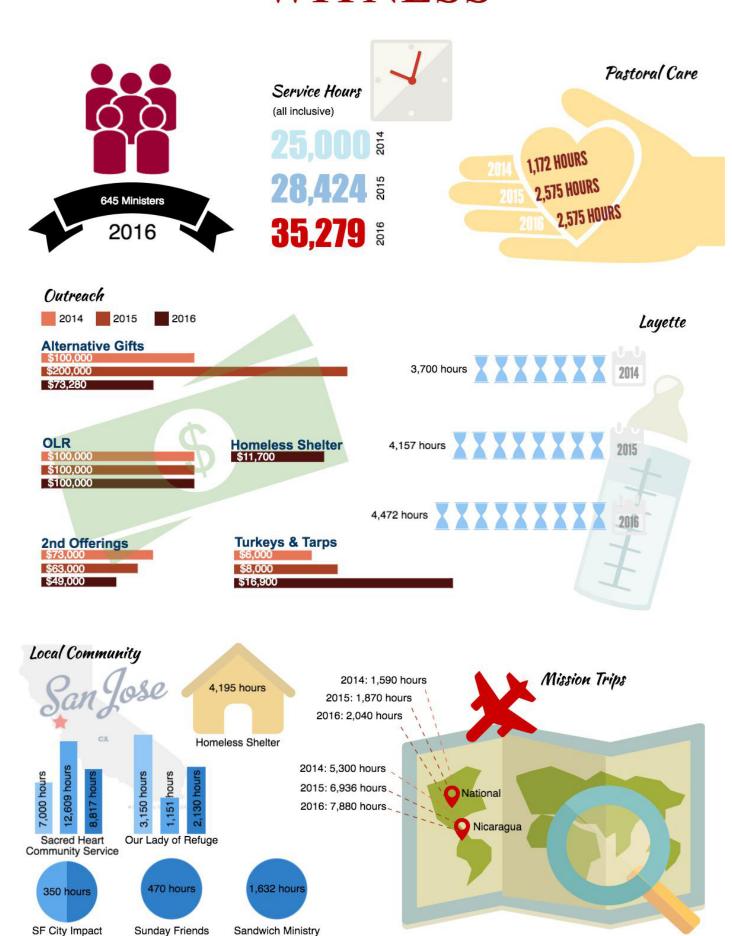








WITNESS



2015-2016 Actual Revenue \$3,197,792

Sacramental Stipends, \$115,783, 4%

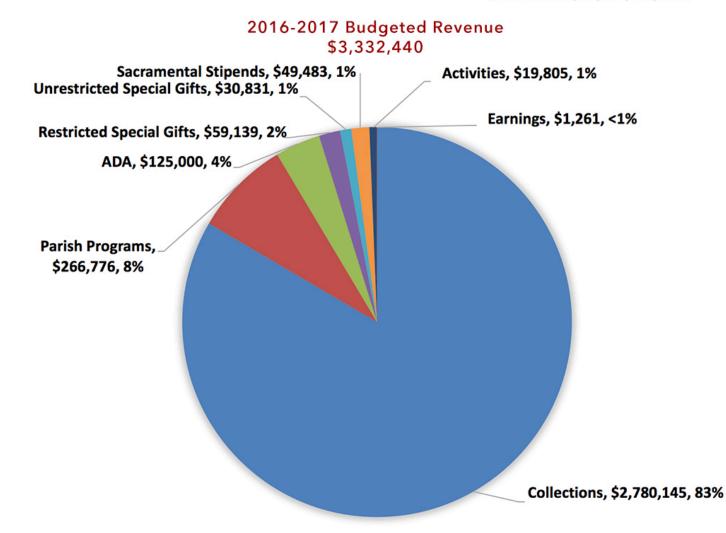
Unrestricted Special Gifts, \$30,831, 1%

Restricted Special Gifts, \$79,139, 2%

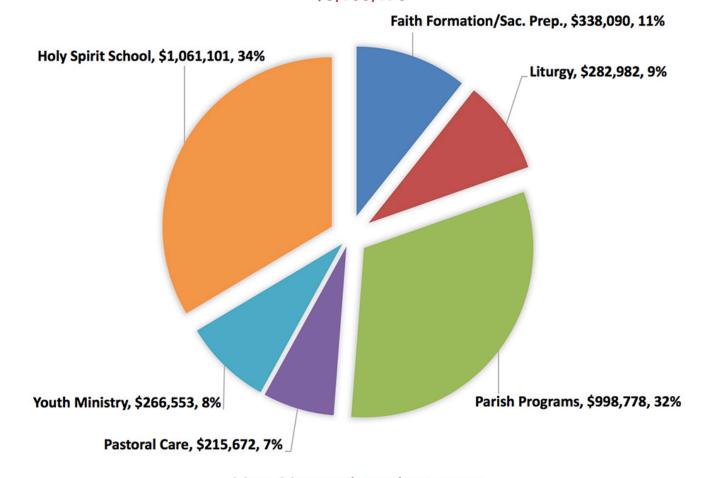
ADA, \$165,347, 5%

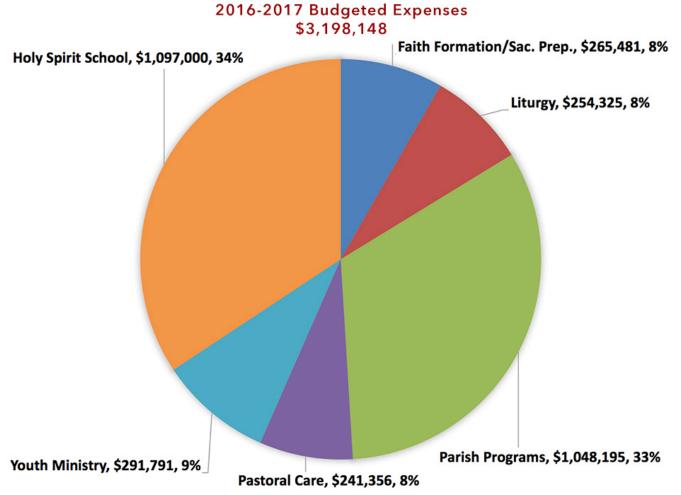
Parish Programs, \$285,328, 9%

Collections, \$2,500,298, 78%



2015-2016 Actual Expenses \$3,163,176





Holy Spirit School State of the School Faith * Knowledge * Community

April 26, 2016 7:00 pm

The Drexel School System is a resource-rich, cutting-edge approach to Catholic education. Committed to redefining student engagement through robust technology and datadriven instruction, the Drexel School System is Transforming Catholic Education.

Understanding HSS Finances Revenues (tuition + fundraising + other income)

Expenses (Instructional + Facilities + Debt Service & Interest + Other Misc. Costs)

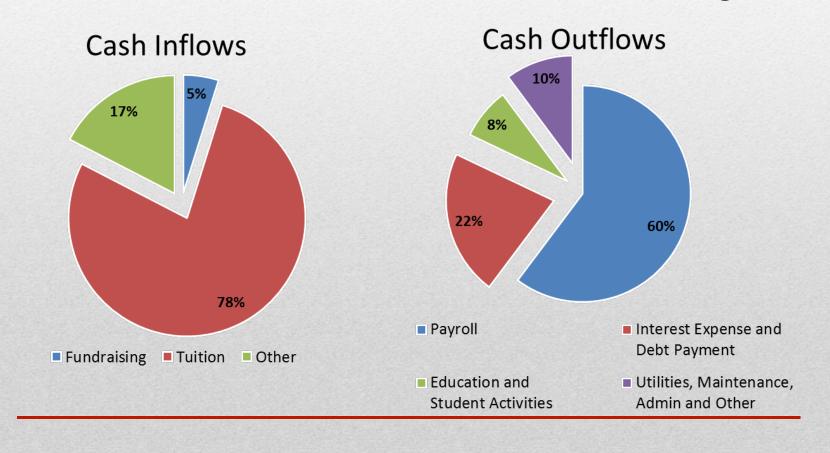
Reserves (Specific or General)

Revenue > Expenses = Surplus, build future reserves

Revenue < Expenses = Deficit, use prior reserves

Revenue = Expenses = No change in reserves

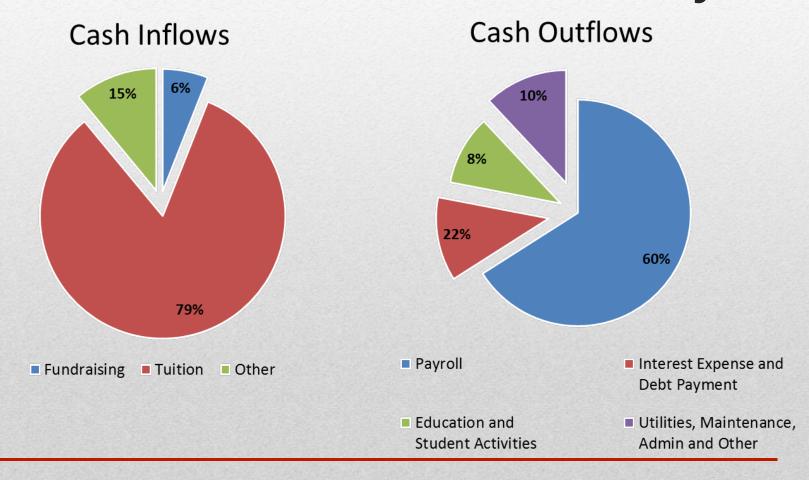
2015/16 Expected Cash Inflows and Outflows Analysis



2015/16 Reserves

- Three types of Reserves:
 - ✓ Facilities \$845k
 - ✓ Technology \$441k
 - ✓ Operating \$0k
- Reserves have not been utilized in 2015/16

2016/17 Expected Cash Inflows and Outflows Analysis



2015/16 Expected Debt Balance

- Holy Spirit has outstanding debt to the Diocese associated with building the school
- Debt balance at the end of 15/16 school year to be about \$8.1M
- Debt payment plan-\$600K per year over 20 years; 1% interest rate increasing to 4% by 2026
- We are in year 2 of the 20 year payment plan, funded from operating inflows